

INVESTMENT PLAN

Termination and Reemployment Limitations

Renewed membership is allowed.

(Effective for reemployed service on or after July 1, 2017.)

Distribution Month (Retired)	Termination Requirement	Reemployment
May 2017	May 2017-November 30, 2017	December 1, 2017-May 31, 2018
June 2017	June 2017-December 31, 2017	January 1, 2018-June 30, 2018
July 2017	July 2017-January 31, 2018	February 1, 2018-July 31, 2018
August 2017	August 2017-February 28, 2018	March 1, 2018-August 31, 2018
September 2017	September 2017-March 31, 2018	April 1, 2018-September 30, 2018
October 2017	October 2017-April 30, 2018	May 1, 2018-October 31, 2018
November 2017	November 2017-May 31, 2018	June 1, 2018-November 30, 2018
December 2017	December 2017-June 30, 2018	July 1, 2018-December 31, 2018
January 2018	January 2018-July 31, 2018	August 1, 2018-January 31, 2019
February 2018	February 2018-August 31, 2018	September 1, 2018-February 28, 2019
March 2018	March 2018-September 30, 2018	October 1, 2018-March 31, 2019
April 2018	April 2018-October 31, 2018	November 1, 2018-April 30, 2019
May 2018	May 2018-November 30, 2018	December 1, 2018-May 31, 2019
June 2018	June 2018-December 31, 2018	January 1, 2019-June 30, 2019
July 2018	July 2018-January 31, 2019	February 1, 2019-July 31, 2019
August 2018	August 2018-February 28, 2019	March 1, 2019-August 31, 2019
September 2018	September 2018-March 31, 2019	April 1, 2019-September 30, 2019
October 2018	October 2018-April 30, 2019	May 1, 2019-October 31, 2019
November 2018	November 2018-May 31, 2019	June 1, 2019-November 30, 2019
December 2018	December 2018-June 30, 2019	July 1, 2019-December 31, 2019
January 2019	January 2019-July 31, 2019	August 1, 2019-January 31, 2020
February 2019	February 2019-August 31, 2019	September 1, 2019-February 29, 2020
March 2019	March 2019-September 30, 2019	October 1, 2019-March 31, 2020
April 2019	April 2019-October 31, 2019	November 1, 2019-April 30, 2020
May 2019	May 2019-November 30, 2019	December 1, 2019-May 31, 2020
June 2019	June 2019-December 31, 2019	January 1, 2020-June 30, 2020
July 2019	July 2019-January 31, 2020	February 1, 2020-July 31, 2020
August 2019	August 2019-February 29, 2020	March 1, 2020-August 31, 2020
September 2019	September 2019-March 31, 2020	April 1, 2020-September 30, 2020
October 2019	October 2019-April 30, 2020	May 1, 2020-October 31, 2020
November 2019	November 2019-May 31, 2020	June 1, 2020-November 30, 2020
December 2019	December 2019-June 30, 2020	July 1, 2020-December 31, 2020
January 2020	January 2020-July 31, 2020	August 1, 2020-January 31, 2021
February 2020	February 2020-August 31, 2020	September 1, 2020-February 28, 2021
March 2020	March 2020-September 30, 2020	October 1, 2020-March 31, 2021
April 2020	April 2020-October 31, 2020	November 1, 2020-April 30, 2021
May 2020	May 2020-November 30, 2020	December 1, 2020-May 31, 2021
June 2020	June 2020-December 31, 2020	January 1, 2021-June 30, 2021
July 2020	July 2020-January 31, 2021	February 1, 2021-July 31, 2021
August 2020	August 2020-February 28, 2021	March 1, 2021-August 31, 2021

Distribution Month plus 6 Months

Months 7-12 must suspend distributions¹

Revision date: May 2018

¹ There is one exception to the restrictions on reemployment limitations after retirement. If you are a retired law enforcement officer, you may only be reemployed as a school resource officer by an FRS-covered employer during the 7th through 12th calendar months after your retirement date and receive both your salary and retirement benefits.

PENSION PLAN SERVICE RETIREMENT
Termination and Reemployment Limitations

Renewed membership is not allowed.

Service Retirement Effective Date	Termination Requirement	Reemployment
May 1, 2017	May 1, 2017-October 31, 2017	November 1, 2017-April 30, 2018
June 1, 2017	June 1, 2017-November 30, 2017	December 1, 2017-May 31, 2018
July 1, 2017	July 1, 2017-December 31, 2017	January 1, 2018-June 30, 2018
August 1, 2017	August 1, 2017-January 31, 2018	February 1, 2018-July 31, 2018
September 1, 2017	September 1, 2017-February 28, 2018	March 1, 2018-August 31, 2018
October 1, 2017	October 1, 2017-March 31, 2018	April 1, 2018-September 30, 2018
November 1, 2017	November 1, 2017-April 30, 2018	May 1, 2018-October 31, 2018
December 1, 2017	December 1, 2017-May 31, 2018	June 1, 2018-November 30, 2018
January 1, 2018	January 1, 2018-June 30, 2018	July 1, 2018-December 31, 2018
February 1, 2018	February 1, 2018-July 31, 2018	August 1, 2018-January 31, 2019
March 1, 2018	March 1, 2018-August 31, 2018	September 1, 2018-February 28, 2019
April 1, 2018	April 1, 2018-September 30, 2018	October 1, 2018-March 31, 2019
May 1, 2018	May 1, 2018-October 31, 2018	November 1, 2018-April 30, 2019
June 1, 2018	June 1, 2018-November 30, 2018	December 1, 2018-May 31, 2019
July 1, 2018	July 1, 2018-December 31, 2018	January 1, 2019-June 30, 2019
August 1, 2018	August 1, 2018-January 31, 2019	February 1, 2019-July 31, 2019
September 1, 2018	September 1, 2018-February 28, 2019	March 1, 2019-August 31, 2019
October 1, 2018	October 1, 2018-March 31, 2019	April 1, 2019-September 30, 2019
November 1, 2018	November 1, 2018-April 30, 2019	May 1, 2019-October 31, 2019
December 1, 2018	December 1, 2018-May 31, 2019	June 1, 2019-November 30, 2019
January 1, 2019	January 1, 2019-June 30, 2019	July 1, 2019-December 31, 2019
February 1, 2019	February 1, 2019-July 31, 2019	August 1, 2019-January 31, 2020
March 1, 2019	March 1, 2019-August 31, 2019	September 1, 2019-February 29, 2020
April 1, 2019	April 1, 2019-September 30, 2019	October 1, 2019-March 31, 2020
May 1, 2019	May 1, 2019-October 31, 2019	November 1, 2019-April 30, 2020
June 1, 2019	June 1, 2019-November 30, 2019	December 1, 2019-May 31, 2020
July 1, 2019	July 1, 2019-December 31, 2019	January 1, 2020-June 30, 2020
August 1, 2019	August 1, 2019-January 31, 2020	February 1, 2020-July 31, 2020
September 1, 2019	September 1, 2019-February 29, 2020	March 1, 2020-August 31, 2020
October 1, 2019	October 1, 2019-March 31, 2020	April 1, 2020-September 30, 2020
November 1, 2019	November 1, 2019-April 30, 2020	May 1, 2020-October 31, 2020
December 1, 2019	December 1, 2019-May 31, 2020	June 1, 2020-November 30, 2020
January 1, 2020	January 1, 2020-June 30, 2020	July 1, 2020-December 31, 2020
February 1, 2020	February 1, 2020-July 31, 2020	August 1, 2020-January 31, 2021
March 1, 2020	March 1, 2020-August 31, 2020	September 1, 2020-February 28, 2021
April 1, 2020	April 1, 2020-September 30, 2020	October 1, 2020-March 31, 2021
May 1, 2020	May 1, 2020-October 31, 2020	November 1, 2020-April 30, 2021
June 1, 2020	June 1, 2020-November 30, 2020	December 1, 2020-May 31, 2021
July 1, 2020	July 1, 2020-December 31, 2020	January 1, 2021-June 30, 2021
August 1, 2020	August 1, 2020-January 31, 2021	February 1, 2021-July 31, 2021

6 Months

Months 7-12 must suspend¹

Revision date: May 2018

¹ There is one exception to the restrictions on reemployment limitations after retirement. If you are a retired law enforcement officer, you may only be reemployed as a school resource officer by an FRS-covered employer during the 7th through 12th calendar months after your retirement date and receive both your salary and retirement benefits.

PENSION PLAN DROP RETIREMENT
Termination and Reemployment Limitations

Renewed membership is not allowed.

DROP Termination Date Occurs During	Termination Requirement	Reemployment
May 2017	June 1, 2017-November 30, 2017	December 1, 2017-May 31, 2018
June 2017	July 1, 2017-December 31, 2017	January 1, 2018-June 30, 2018
July 2017	August 1, 2017-January 31, 2018	February 1, 2018-July 31, 2018
August 2017	September 1, 2017-February 28, 2018	March 1, 2018-August 31, 2018
September 2017	October 1, 2017-March 31, 2018	April 1, 2018-September 30, 2018
October 2017	November 1, 2017-April 30, 2018	May 1, 2018-October 31, 2018
November 2017	December 1, 2017-May 31, 2018	June 1, 2018-November 30, 2018
December 2017	January 1, 2018-June 30, 2018	July 1, 2018-December 31, 2018
January 2018	February 1, 2018-July 31, 2018	August 1, 2018-January 31, 2019
February 2018	March 1, 2018-August 31, 2018	September 1, 2018-February 28, 2019
March 2018	April 1, 2018-September 30, 2018	October 1, 2018-March 31, 2019
April 2018	May 1, 2018-October 31, 2018	November 1, 2018-April 30, 2019
May 2018	June 1, 2018-November 30, 2018	December 1, 2018-May 31, 2019
June 2018	July 1, 2018-December 31, 2018	January 1, 2019-June 30, 2019
July 2018	August 1, 2018-January 31, 2019	February 1, 2019-July 31, 2019
August 2018	September 1, 2018-February 28, 2019	March 1, 2019-August 31, 2019
September 2018	October 1, 2018-March 31, 2019	April 1, 2019-September 30, 2019
October 2018	November 1, 2018-April 30, 2019	May 1, 2019-October 31, 2019
November 2018	December 1, 2018-May 31, 2019	June 1, 2019-November 30, 2019
December 2018	January 1, 2019-June 30, 2019	July 1, 2019-December 31, 2019
January 2019	February 1, 2019-July 31, 2019	August 1, 2019-January 31, 2020
February 2019	March 1, 2019-August 31, 2019	September 1, 2019-February 29, 2020
March 2019	April 1, 2019-September 30, 2019	October 1, 2019-March 31, 2020
April 2019	May 1, 2019-October 31, 2019	November 1, 2019-April 30, 2020
May 2019	June 1, 2019-November 30, 2019	December 1, 2019-May 31, 2020
June 2019	July 1, 2019-December 31, 2019	January 1, 2020-June 30, 2020
July 2019	August 1, 2019-January 31, 2020	February 1, 2020-July 31, 2020
August 2019	September 1, 2019-February 29, 2020	March 1, 2020-August 31, 2020
September 2019	October 1, 2019-March 31, 2020	April 1, 2020-September 30, 2020
October 2019	November 1, 2019-April 30, 2020	May 1, 2020-October 31, 2020
November 2019	December 1, 2019-May 31, 2020	June 1, 2020-November 30, 2020
December 2019	January 1, 2020-June 30, 2020	July 1, 2020-December 31, 2020
January 2020	February 1, 2020-July 31, 2020	August 1, 2020-January 31, 2021
February 2020	March 1, 2020-August 31, 2020	September 1, 2020-February 28, 2021
March 2020	April 1, 2020-September 30, 2020	October 1, 2020-March 31, 2021
April 2020	May 1, 2020-October 31, 2020	November 1, 2020-April 30, 2021
May 2020	June 1, 2020-November 30, 2020	December 1, 2020-May 31, 2021
June 2020	July 1, 2020-December 31, 2020	January 1, 2021-June 30, 2021
July 2020	August 1, 2020-January 31, 2021	February 1, 2021-July 31, 2021
August 2020	September 1, 2020-February 28, 2021	March 1, 2021-August 31, 2021

6 Months

Months 7-12 must suspend¹

Revision date: May 2018

¹ There is one exception to the restrictions on reemployment limitations after retirement. If you are a retired law enforcement officer, you may only be reemployed as a school resource officer by an FRS-covered employer during the 7th through 12th calendar months after your DROP termination date and receive both your salary and retirement benefits.

UNIVERSITY - SUSORP, STATE SENIOR MANAGEMENT - SMSOAP, AND COLLEGE – SCCSORP¹

Termination and Reemployment Limitations

Renewed membership is allowed.

(Effective for reemployed service on or after July 1, 2017.)

Distribution Month (Retired)	Termination Requirement	Reemployment
May 2017	May 2017-November 30, 2017	December 1, 2017-May 31, 2018
June 2017	June 2017-December 31, 2017	January 1, 2018-June 30, 2018
July 2017	July 2017-January 31, 2018	February 1, 2018-July 31, 2018
August 2017	August 2017-February 28, 2018	March 1, 2018-August 31, 2018
September 2017	September 2017-March 31, 2018	April 1, 2018-September 30, 2018
October 2017	October 2017-April 30, 2018	May 1, 2018-October 31, 2018
November 2017	November 2017-May 31, 2018	June 1, 2018-November 30, 2018
December 2017	December 2017-June 30, 2018	July 1, 2018-December 31, 2018
January 2018	January 2018-July 31, 2018	August 1, 2018-January 31, 2019
February 2018	February 2018-August 31, 2018	September 1, 2018-February 28, 2019
March 2018	March 2018-September 30, 2018	October 1, 2018-March 31, 2019
April 2018	April 2018-October 31, 2018	November 1, 2018-April 30, 2019
May 2018	May 2018-November 30, 2018	December 1, 2018-May 31, 2019
June 2018	June 2018-December 31, 2018	January 1, 2019-June 30, 2019
July 2018	July 2018-January 31, 2019	February 1, 2019-July 31, 2019
August 2018	August 2018-February 28, 2019	March 1, 2019-August 31, 2019
September 2018	September 2018-March 31, 2019	April 1, 2019-September 30, 2019
October 2018	October 2018-April 30, 2019	May 1, 2019-October 31, 2019
November 2018	November 2018-May 31, 2019	June 1, 2019-November 30, 2019
December 2018	December 2018-June 30, 2019	July 1, 2019-December 31, 2019
January 2019	January 2019-July 31, 2019	August 1, 2019-January 31, 2020
February 2019	February 2019-August 31, 2019	September 1, 2019-February 29, 2020
March 2019	March 2019-September 30, 2019	October 1, 2019-March 31, 2020
April 2019	April 2019-October 31, 2019	November 1, 2019-April 30, 2020
May 2019	May 2019-November 30, 2019	December 1, 2019-May 31, 2020
June 2019	June 2019-December 31, 2019	January 1, 2020-June 30, 2020
July 2019	July 2019-January 31, 2020	February 1, 2020-July 31, 2020
August 2019	August 2019-February 29, 2020	March 1, 2020-August 31, 2020
September 2019	September 2019-March 31, 2020	April 1, 2020-September 30, 2020
October 2019	October 2019-April 30, 2020	May 1, 2020-October 31, 2020
November 2019	November 2019-May 31, 2020	June 1, 2020-November 30, 2020
December 2019	December 2019-June 30, 2020	July 1, 2020-December 31, 2020
January 2020	January 2020-July 31, 2020	August 1, 2020-January 31, 2021
February 2020	February 2020-August 31, 2020	September 1, 2020-February 28, 2021
March 2020	March 2020-September 30, 2020	October 1, 2020-March 31, 2021
April 2020	April 2020-October 31, 2020	November 1, 2020-April 30, 2021
May 2020	May 2020-November 30, 2020	December 1, 2020-May 31, 2021
June 2020	June 2020-December 31, 2020	January 1, 2021-June 30, 2021
July 2020	July 2020-January 31, 2021	February 1, 2021-July 31, 2021
August 2020	August 2020-February 28, 2021	March 1, 2021-August 31, 2021

Distribution Month plus 6 Months

Months 7-12 must suspend distributions²

Revision date: May 2018

¹ Effective July 1, 2017, renewed membership in the Investment Plan is provided for reemployed retirees of the SMSOAP, SUSORP, and SCCSORP. Reemployed retirees whose positions are covered by the SUSORP or the SCCSORP will be enrolled in those plans.

² There is one exception to the restrictions on reemployment limitations after retirement. If you are a retired law enforcement officer, you may only be reemployed as a school resource officer by an FRS-covered employer during the 7th through 12th calendar months after your retirement date and receive both your salary and retirement benefits.