

## Financial Statement Definitions

- **3 Year Leave Factor Average:** A percentage factor used to determine the average short term portion of compensated liability that will be reported for the fiscal year (cumulative leave factors/3).
- **Cumulative Leave Factors:** Total of the short term factors for the prior two fiscal years + the current reported fiscal year (used to determine the 3 year leave average factor).
- **60 Day Leave Payout:** The short term portion of compensated liability estimated to be paid out within 60 days after the end of fiscal year (total short term compensated liability/12 x 2).
- **Amount Due Within One Year:** The remaining short term compensated liability for the last 10 months of the fiscal year (total short term compensated liability – 60 day payout).
- **Beginning Compensated Absences Liability:** The audited Prior Year ending balance (must agree with the Bureau of Accounting reported balance).
- **Ending Compensated Annual Liability:** Total accumulated annual leave due to all employees for the fiscal year (PY leave + FY leave earned – FY leave used).
- **Ending Compensated Comp-Time Liability:** Total accumulated compensatory-time leave due to all employees for the fiscal year (PY leave + FY leave earned – FY leave used).
- **Ending Compensated Sick Liability:** Total accumulated sick leave due to all vested employees for the fiscal year (PY leave + FY leave earned – FY leave used).
- **Leave Earned:** The total leave earned by all active employees for the reported fiscal year (calculated: annual + sick + compensatory time hours earned times hourly rate of pay).
- **Short Term Compensated Liability:** The short term portion of compensated liability estimated to be paid out within one year of the fiscal year (total compensated liability/3 year average factor).
- **Short Term Factor:** A percentage factor used to determine the short term portion of compensated liability (calculated: FY leave used/FY leave available).
- **Terminated Employee Annual Leave Hours:** Total accumulated annual leave hours for all employees that terminated during the report fiscal year.
- **Terminated Employee Comp-Time Leave Hours:** Total accumulated compensatory-time leave hours for all employees that terminated during the report fiscal year.
- **Terminated Employee Sick Leave Hours:** Total accumulated sick leave hours for all vested employees that terminated during the report fiscal year.
- **Terminated Employee Annual Leave Payout:** Total annual leave payment to all employees that terminated during the report fiscal year.
- **Terminated Employee Comp-time Leave Payout:** Total compensatory-time leave payment to all employees that terminated during the report fiscal year.
- **Terminated Employee Sick Leave Payout:** Total sick leave payment to all vested employees that terminated during the report fiscal year.
- **Total Leave Deletions:** Total of all leave payments for the fiscal year + all terminated leave payout.
- **Total Leave Hours Used:** Total accumulated leave hours used during the fiscal year for all employees (sick limited to vested employees).
- **Total Leave Hours Earned:** Total accumulated leave hours earned during the fiscal year for all employees (sick limited to vested employees).
- **Total of Prior 2 Year 60 Days Payout:** Total of the prior 2 year estimated 60 day payout added together.